



Realize Your Ideas

# California Software Company Limited

CIN: L72300TN1992PLC022135

Registered Office: 2<sup>nd</sup> Floor, Unit 9, STPI Building, 5 Rajiv Gandhi Salai, Taramani,  
Chennai 600 113, India  
Phone +91 044 3910 3620

Email: [investor@calsoftgroup.com](mailto:investor@calsoftgroup.com) [www.calsoftgroup.com](http://www.calsoftgroup.com)/[www.calsof.com](http://www.calsof.com)

**August 14, 2019**

To

**National Stock Exchange of India Limited**

**Symbol – CALSOFT**

Exchange Plaza,

5thFloor, Plot No. C/1, G Block,

Bandra-Kurla Complex

Bandra (East), Mumbai - 400 051

**BSE LIMITED**

**Security Code - 532386**

PHIROZE JEEJEEBHOY TOWERS

DALAL STREET

MUMBAI-400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on August 14, 2019**

We wish to inform you that , at meeting of the Board of Directors of the Company held on 14th August 2019, the Board of directors of the company have considered and approved the unaudited Consolidated and Standalone Financial Results of the Company for the First Quarter ended 30th June, 2019.

In this regard, please find enclosed herewith the following:

1. Unaudited Consolidated and Standalone Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2019.
2. Limited review Report on Quarterly Consolidated Financial Results and Standalone Financial Results from our Statutory Auditors, M/s. N. Balasubramanian Associates, Chartered Accountants in terms of the Securities and Exchange Board of India (LODR) 2015, as amended.

With respect to other items discussed, we wish to inform as follows

- **Statutory Auditors – Recommendation regarding ;**

As Audit Committee of the Board again requested Auditor M/s. N. Balasubramanian Associates, chartered accountants to continue as statutory auditor of the company for the current term, the auditor has expressed his willingness to continue as Auditors of the company and accordingly Board has decided to continue with M/s. N. Balasubramanian Associates, chartered accountants as Auditors of the company.

Kindly publish the information on exchange website.



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The Meeting of the Board of Directors of the Company commenced at 3.00 PM and Concluded at 6.15 PM.

We request you to kindly take the above on record.

Thanking you,

Yours truly

**For California Software Company Limited**

A handwritten signature in black ink, appearing to read "Vasudevan Mahalingam".

**Vasudevan Mahalingam**  
Chief Executive Officer



**CALIFORNIA SOFTWARE COMPANY LIMITED**

**STPI Building, Unit No.9, 2nd Floor,**

**No.5, Rajiv Gandhi Salai, Taramani, Chennai - 600 113.**

**CIN: L72300TN1992PLC022135 E-mail: investor@calsoftgroup.com Ph: 044-3910 3620**

**Statement of Standalone Unaudited Financial Results For the quarter ended 30.06.2019**



PART I		3 Months			6 Months		Rs.in Lakhs
Sl.No.	Particulars	3 months ended 30.6.2019 (Unaudited)	Preceding 3 months ended 31.3.2019 (Unaudited)	Corresponding 3 months ended 30.6.18 in the previous year (Unaudited)	6 months ended 30.6.2019 (Unaudited)	6 months ended 30.6.2018 (Unaudited)	Accounting Year ended 31.03.19 (Audited)
I	Revenue from operations	52.50	-	95.00	52.50	190.00	145.00
II	Other Income	-	-	-	-	-	-
III	Total Income (I + II)	<b>52.50</b>	-	<b>95.00</b>	<b>52.50</b>	<b>190.00</b>	<b>145.00</b>
IV	Expenses:				-	-	
	( a ) Consumption of stores and spares	-	-	-	-	-	-
	( b ) Employee benefits expenses	7.59	7.63	16.00	15.22	35.00	22.13
	( c ) Finance costs	-	-	-	-	-	-
	( d ) Depreciation and amortisation expenses	-	-	-	-	-	-
	( e ) Other expenses	9.61	15.51	22.00	25.12	60.00	56.46
	Total Expenses	<b>17.20</b>	<b>23.14</b>	<b>38.00</b>	<b>40.34</b>	<b>95.00</b>	<b>78.59</b>
V	Profit/ (loss) before exceptional items and tax	35.30	(23.14)	57.00	12.16	95.00	66.41
VI	Exceptional items - Income/ (expense)	-	-	-	-	-	-
VII	Profit/ (loss) before tax	35.30	(23.14)	57.00	12.16	95.00	66.41
VIII	Tax expense:	-	-	-	-	-	
	Current Tax	-	-	-	-	-	19.90
	Previous Year Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Profit/ (loss) for the period from continuing operations (VII - VIII)	35.30	(23.14)	57.00	12.16	95.00	46.50
X	Profit/ (loss) from discontinued operations	-	-	-	-	-	-



*Handwritten signature*

XI	Tax expense of discontinued operations	-		-	-	-	-
XII	Profit/ (loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit/ (loss) for the period (IX + XII)	35.30	(23.14)	57.00	12.16	95.00	46.50
XIV	Other Comprehensive Income /(Expense) (after tax)				-	-	
	A(i) Items that will not be reclassified to profit or loss				-	-	
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	-	-	-	-	-	-
	B(i) Items that will be reclassified to profit or loss	-			-	-	-
XV	Total comprehensive income for the period (9+10)	35.30	(23.14)	57.00	12.16	95.00	46.50
XVI	Paid-up Equity Share Capital (Face value Rs.10/- each)	15.87	15.87	12.36	15.87	12.36	15.87
XVII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of	0.02	(0.15)	0.46	0.08	0.77	0.03

1	The Unaudited Financial results for the quarter ended 30.09.18 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 05.01.2019.		
2	The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015		
3	CALIFORNIA SOFTWARE COMPANY LIMITED has business of software development and services as per the criteria laid down in Ind AS 108		
4	Effective 01.04.2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". Application of this standard does not have any impact on the revenue recognition and measurement.		
5	Previous year/period figures have been re-grouped/re-classified to make them comparable to the current period presentation.		

		<b>For and on Behalf of the Board</b>	
			
			
<b>DATE:</b>	<b>05.01.2019</b>	<b>MAHALINGAM VASUDEVAN</b>	
<b>PLACE:</b>	<b>CHENNAI</b>	<b>Director (DIN 01608150)</b>	

**Statement of Standalone Unaudited Financial Results For the quarter ended 30.6.2019**

PART II		3 Months			6 Months		Rs.in Lakhs
Sl.No.	Particulars	3 months ended 30.6.2019 (Unaudited)	Preceding 3 months ended 31.3.2019 (unaudited)	Corresponding 3 months ended 30.6.18 in the previous year (Unaudited)	6 months ended 30.6.2019 (Unaudited)	6 months ended 30.6.2018 (Unaudited)	Accounting Year ended 31.03.19 (un Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public share holding						
	- Number of shares	7,628,333	7,428,333	7,028,333	7,628,333	7,028,333	7,428,333
	- Percentage of share holding	62.00%	60.08%	56.84%	61.69%	56.84%	60.08%
2	Promoters and Promoter Group						
	Shareholding						
	a ) Pledged/Encumbered						
	- Number of shares	-	-	-			-
	- Percentage of shares ( as a % of the total share holding of promoter and promoter group )	-	-	-			-
	- Percentage of shares ( as a % of the total share capital of the company )						
	b ) Non-encumbered						
	- Number of shares	4,736,673	4,936,673	5,336,673	4,736,673	5,336,673	4,936,673
	- Percentage of shares (as a % of the total share holding of promoter and promoter group )	100%	100%	100%	100%	100%	100%
	- Percentage of shares ( as a % of the total share capital of the company )	38.00%	39.92%	43.16%	38.31%	43.16%	39.92%
	Particulars	3 months ended 30.06.2019					
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			



# N. BALASUBRAMANIAN ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly Financial Results of the standalone Company  
Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015.

To the Board of Directors  
California Software Company Limited  
Chennai.

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of California Software Company Limited ('the Company') for the quarter ended 30<sup>th</sup> June 2019, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This standalone statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the standalone Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material mismanagement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material mismanagement.

For N. Balasubramanian Associates,  
Chartered Accountants

*N. Balasubramanian*

(N. Balasubramanian)

Partner.

M. No. 023445

Place : Chennai,

Date : 13<sup>th</sup> August 2019.



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