



**CALIFORNIA SOFTWARE COMPANY LTD**

Regd office: Temple Steps, Block I, 3rd Floor, Little Mount, No.184-187, Anna Salai, Chennai-600 015  
**Unaudited Financial Results for the Quarter ended 30th September 2017 AS PER IND AS**

Sl. No	Particulars	Quarter ended				Half yearly	
		30.09.2017 un-audited	30.06.2017 un-audited	30.09.2016 un-audited	30.09.2017 un-audited	30.09.2016 un-audited	
		(All figures- Rupees in crores except EPS & Share data)					
		----- CONSOLIDATED BASIS -----					
I	Operating Income						
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	
II	Other Income	0.00	0.00	2.35	0.00	2.35	
III	Total Income (+II)	0.00	0.00	2.35	0.00	2.35	
IV	Expenditure	0.00					
	a) Purchases	0.00	0.00	0.00	0.00	0.00	
	b) Changes in Inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	
	c) Employee Cost	0.10	0.03	0.03	0.13	0.06	
	d) Interest & Finance Charges	0.00	0.00	0.00	0.00	0.00	
	e) Depreciation	0.00	0.00	0.00	0.00	0.00	
	f) Other Expenditure	0.13	0.15	-0.01	0.28	0.33	
	Total Expenses (IV)	0.23	0.18	0.02	0.41	0.39	
V	Profit before exceptional items and tax Period (III)-(IV)	-0.23	-0.18	2.33	-0.41	1.96	
VI	Exceptional Items		0.00	0.00	0.00	0.00	
VII	Profit before Tax	-0.23	-0.18	2.33	-0.41	1.96	
VIII	Tax Expense						
	(a) Current Tax		0.00	0.00	0.00	0.00	
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	
	Total Tax expense (VIII)	0.00	0.00	0.00	0.00	0.00	
IX	Profit for the period (VII)-(VIII)	-0.23	-0.18	2.33	-0.41	1.96	
	Other comprehensive income		0.00	0.00	0.00	0.00	
X	Total comprehensive income for the period	-0.23	-0.18	2.33	-0.41	1.96	
XI	Profit for the period attributable to Equity holders of the company	-0.23	-0.18	2.33	-0.41	1.96	
	Non controlling Interest		0.00	0.00	0.00	0.00	
	Total comprehensive income for the period attributable to Equity holders of the company	-0.23	-0.18	2.33	-0.41	1.96	
	Non controlling Interest		0.00	0.00	0.00	0.00	
14	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	12.36	12.36	12.36	12.36	12.36	
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						
	Earning Per Share for the period (Rs.)						
16	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.19)	(0.14)	1.88	-0.33	1.58	



**Notes:**

1. The above unaudited results were approved by the Board of Directors at their meeting held on 14th November 2017 after review by Audit Committee.
2. The Company operates only in one segment, namely software development.
3. The figures of the previous quarter figures have been re-grouped/ re-classified wherever necessary to confirm with those of current quarter and half year.
4. Results for the quarter ended 30th Sep 2017 have been prepared in accordance with the Companies ( Indian Accounting Standards) Rules, 2015 ( Ind AS) prescribed under section 133 of Companies Act, 2013. Accordingly the figures for the quarter ended 30th June 2016 have been restated as per the Ind AS to make them comparable with figures of the current quarter
5. Reconciliation of profit between Ind AS and previous GAAP for the quarter ended 30th Sep 2016 is given in Annexure-1
6. The Auditor of the Company have carried out Limited Review of unaudited financial results for the quarter ended 30th September 2017 as required by SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the related report is being submitted to the concerned stock exchanges. As per Circular No.CIR/CFD/FAC/62/2016 dated July, 5 2016 the Company has Ind AS compliant financial results for the corresponding quarter ended 30th September 2016. The results for September 30, 2016 have not been subject to limited review of audit. However the management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of the Company Affairs.

For California Software Company Limited



**Frederick Ivor Bendle**  
Managing Director



Place: Chennai  
Date: 14th Nov 2017

**Consolidated**

Annexure-1

The Reconciliation of Net Profit for 30<sup>th</sup> Sep 2016 reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Reconciliation of Statement of Profit and Loss and other comprehensive income

(Rupees in Crores)

S No	Particulars	Quarter ended 30/09/2016
(A)	Net Profit as per Previous GAAP	2.33
(B)	Ind AS adjustment	0
(C)	Net Profit for the period as per Ind As (A)+(B)	2.33
(D)	Other comprehensive Income	0
(E)	Total Comprehensive Income as per Ind As	2.33

For California Software Company Limited



Frederick Ivor Bendle  
Managing Director  
Date: 14<sup>th</sup> Nov 2017





Of Assets And Liabilities (Consolidated) As At 30.09.2017

Rs. In Crores

Particulars	Consolidated	
	as at 30.09.2017 (un-audited)	as at 31.03.2017 Audited
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property Plant and Equipment	0	0.00
(b) Capital work in Progress	0	0.00
(c) Other/in tangible Assets	0	0.00
(d) In tangible Assets under Development	0	0.00
(e) Financial Assets		
(i) Investments	0.00	0.00
(ii) Loans	5.97	5.97
<b>Total Non current assets</b>	<b>5.97</b>	<b>5.97</b>
<b>2 Current assets</b>		
(a) Inventories		
(b) Financial Assets		
(i) Trade receivables	0.00	0.00
(ii) Cash and Cash equivalents	0.00	0.00
(iii) Bank Balance other than (i) above	0.05	0.04
(iv) Others	0.07	0.01
(c) other current assets		
<b>Total - Current assets</b>	<b>0.12</b>	<b>0.05</b>
<b>TOTAL - ASSETS</b>	<b>6.09</b>	<b>6.02</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	12.37	12.37
(b) Other Equity	-42.24	-41.82
<b>Total Equity</b>	<b>-29.87</b>	<b>-29.46</b>
<b>Liabilities</b>		
<b>1 Non-current Liabilities</b>		
(a) Financial Liabilities		
(b) Provisions		
(c) Deferred Tax Liabilities (NET)		
<b>Total- Non current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade payable	0.33	0.27
(ii) Other Financial Liabilities	35.51	35.11
(b) other current liabilities	0.10	0.08
(c) Provisions	0.02	0.02
Liabilities for current tax(NET)		
<b>Total- Current Liabilities</b>	<b>35.96</b>	<b>35.48</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>6.09</b>	<b>6.02</b>





**CALIFORNIA SOFTWARE COMPANY LTD**

Regd office: Temple Steps, 3rd Floor, Block 1, No.184-187, Little Mount, Anna Salai, Chennai-600 015  
**audited Financial Results (standalone) for the Quarter ended 30th Sep 2017 under IND AS**

(Rs.in Crores except EPS)

<-----STANDALONE BASIS----->

Sl. No	Particulars	Quarter ended			Half year	Half year
		30.09.2017 (un-audited)	30.06.2017 (un-audited)	30.09.2016 (un-audited)	30.09.2017 (un-audited)	30.09.2016 (un-audited)
	Income					
I	Operating Income					
	(a) Revenue from operations	0.00	0.00	0.00	-	0.00
	(b) Other Operating income	0.00	0.00	0.00	-	0.00
II	Other Income	0.00	0.00	2.35	0.00	2.35
III	Total Income (I+II)	0.00	0.00	2.35	0.00	2.35
IV	Expenses					
	a) Purchases	0.00	0.00	0.00	0.00	0.00
	b) Changes in Inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	c) Employee Cost	0.10	0.03	0.03	0.13	0.06
	d) Interest & Finance Charges	0.00	0.00	0.00	0.00	0.00
	e) Depreciation	0.00	0.00	0.00	0.00	0.00
	f) Other Expenditure	0.13	0.15	0.00	0.28	0.34
	Total Expenses (IV)	0.23	0.18	0.03	0.41	0.40
V	Profit before exceptional items and tax Period (III)-(IV)	(0.23)	(0.18)	2.32	(0.41)	1.95
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before Tax	-0.23	-0.18	2.32	-0.41	1.95
VIII	Tax expense					
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Total Tax expense (VIII)	0.00	0.00	0.00	0.00	0.00
IX	Profit for the period (VII)-(VIII)	-0.23	-0.18	2.32	-0.41	1.95
	Other comprehensive income	0.00	0.00	0.00	0.00	0.00
X	Total comprehensive income for the period	-0.23	-0.18	2.32	-0.41	1.95
XI	Paid-up Equity Share Capital (Face Value of the Share : Rs. 10)	12.36	12.36	12.36	12.36	12.36
XII	Reserves excluding revaluation reserves as per balancesheet of previous accounting year	-	-	-	-	-
	Earning Per Share for the period (Rs.)					
XIII	i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.19)	(0.14)	1.87	(0.33)	1.58
XIV	ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.19)	(0.14)	1.87	(0.33)	1.58





**CALIFORNIA SOFTWARE COMPANY LTD**

Regd office: Temple Steps, Block I, 3rd Floor, Little Mount, No.184-187, Anna Salai, Chennai-600 015  
Unaudited Financial Results for the Quarter ended 30th September 2017 AS PER IND AS

Sl. No	Particulars	(All figures - Rupees in crores except EPS & Share data)				
		Quarter ended		Half yearly		
		30.09.2017 un-audited	30.06.2017 un-audited	30.09.2016 un-audited	30.09.2017 un-audited	
CONSOLIDATED BASIS						
i)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	(0.19)	(0.14)	1.88	-0.33	1.58

**Notes:**

- The above unaudited results were approved by the Board of Directors at their meeting held on 14th Nov 2017 after review by Audit Committee.
- Consolidated results of the quarter include unaudited results of the company and all its subsidiaries.
- The figures of the previous quarter figures have been re-grouped/ re-classified wherever necessary to confirm with those of current quarter and half year.
- The Auditor of the Company have carried out Limited Review of unaudited financial results for the quarter ended 30th September 2017 as required by SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the related report is being submitted to the concerned stock exchanges. As per Circular No.CIR/CFD/AC/62/2016 dated July, 5 2016 the Company has Ind AS compliant financial results for the corresponding quarter ended 30th September 2016. The results for September 30, 2016 have not been subject to limited review of audit, However the management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of the Company Affairs.
- The Company operates only in one segment, namely software development.
- Reconciliation of profit between Ind AS and previous GAAP for the quarter ended 30th Sep 2016 is given in Annexure-1

For and on Behalf of the Board  
For California Software Company Ltd

Frederick Ivor Bendle  
Managing Director & CEO

Place: Chennai  
Date: 14th Nov 2017



**Standalone**

Annexure-1

The Reconciliation of Net Profit for 30<sup>th</sup> Sep 2016 reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Reconciliation of Statement of Profit and Loss and other comprehensive income

(Rupees in Crores)

S No	Particulars	Quarter ended 30/09/2016
(A)	Net Profit as per Previous GAAP	2.32
(B)	Ind AS adjustment	0
(C)	Net Profit for the period as per Ind As (A)+(B)	2.32
(D)	Other comprehensive Income	0
(E)	Total Comprehensive Income as per Ind As	2.32

For California Software Company Limited



Frederick Ivor Bendle  
Managing Director  
Date: 14<sup>th</sup> Nov 2017





Statement of Assets And Liabilities (Standalone) As At 30.09.2017

Particulars	Standalone	
	as at 30.09.2017 (un-audited)	as at 31.03.2017 Audited
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	0.00	0.00
(b) Capital work in Progress	0.00	0.00
(c) Other in tangible Assets	0.00	0.00
(d) In tangible Assets under Development	0.00	0.00
(e) Financial Assets		
(i) Investments	3.11	3.11
(ii) Loans	5.97	5.97
<b>Total Non current assets</b>	<b>9.09</b>	<b>9.09</b>
<b>2 Current assets</b>		
(a) Inventories		
(b) Financial Assets		
(i) Trade receivables		
(ii) Cash and Cash equivalents		
(iii) Bank Balance other than(i) above	0.04	0.02
(iii) Others	0.07	0.01
(c) other current assets		
<b>Total- Current assets</b>	<b>0.10</b>	<b>0.04</b>
<b>TOTAL - ASSETS</b>	<b>9.19</b>	<b>9.12</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	12.37	12.37
(b) Other Equity	-39.12	-38.71
<b>Total Equity</b>	<b>-26.76</b>	<b>-26.34</b>
<b>Liabilities</b>		
<b>1 Non-current Liabilities</b>		
(a) Financial Liabilities	0.00	0.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities (NET)	0.00	0.00
<b>Total- Non current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade payable	0.33	0.27
(i) Other Financial Liabilities	35.51	35.11
(b) other current liabilities	0.10	0.08
(c) Provisions	0.01	0.01
Liabilities for current tax(NET)		
<b>Total- Current Liabilities</b>	<b>35.95</b>	<b>35.47</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>9.19</b>	<b>9.12</b>





N. BALASUBRAMANIAN ASSOCIATES  
CHARTERED ACCOUNTANTS

Date: 14<sup>th</sup> November 2017

The Board of Directors  
California Software Company Limited  
Temple Steps, Block I, 3<sup>rd</sup> Floor,  
No.184-187, Little Mount, Anna Salai,  
Chennai- 600 015

We have reviewed the accompanying statement of unaudited Standalone Financial Results of California Software Company Limited("the Company") for the quarter and half year ended September 30,2017 prepared and being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016 which has been initialed by us for the purpose of identification.

This Statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by Board of Directors, in their respective meetings held on November 14,2017. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to the following fact that the company has entirely stopped its principal activity of software development and sales and other IT related activities.

N. BALASUBRAMANIAN ASSOCIATES  
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 14<sup>th</sup> November 2017

For N. BALASUBRAMANIAN ASSOCIATES  
Chartered Accountants

*N. Balasubramanian*

(N. BALASUBRAMANIAN)  
PARTNER  
Membership No.023445



N. BALASUBRAMANIAN ASSOCIATES  
CHARTERED ACCOUNTANTS

Date: 14th November 2017

The Board of Directors  
California Software Company Limited  
Temple Steps, Block I, 3<sup>rd</sup> Floor,  
No.184-187, Little Mount, Anna Salai,  
Chennai- 600 015

We have reviewed the accompanying statement of unaudited consolidated financial results of California Software Company Limited ("the Company"), its subsidiaries for quarter and Half Year ended 30<sup>th</sup> September 2017 prepared and being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5,2016 which has been initialed by us for the purpose of identification.

This Statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by Board of Directors, in their respective meetings held on November 14,2017. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to the following:

The consolidated financial statements consists of un-audited results of Aspire Communications Private Limited (parent company holds 100% equity) and its subsidiary. All these companies have discontinued their principal activities and stopped operation.

The financial statements of the parent Company and its subsidiary have been combined on line by line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra group balances/ transactions as certified by the management.

We draw our attention to the following fact that the company has entirely stopped its principal activity of software development and sales and other IT related activities.

N. BALASUBRAMANIAN ASSOCIATES  
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai  
Date: 14<sup>th</sup> November 2017

For N. BALASUBRAMANIAN ASSOCIATES  
Chartered Accountants

*N. Balasubramanian*

(N. BALASUBRAMANIAN)  
PARTNER  
Membership No.023445

