



Realize Your Ideas

# California Software Company Limited

CIN – L72300TN1992PLC022135

Registered Office: Temple Steps, Block 1, Third Floor, No.184-187, Anna Salai, Little Mount, Chennai 600015, India

Phone +91 44 4854 0460

Email: [investor@calsoftgroup.com](mailto:investor@calsoftgroup.com) [www.calsoftgroup.com](http://www.calsoftgroup.com)

December 23, 2017

To  
Listing Department,  
Dept. of Corporate Services,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street, Fort,  
Mumbai: 400 001.

To  
General Manager,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No.C/1, G Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai: 400051.

Respected Sir/Madam,

Security Code: 532386/Security ID: CALSOFT

Sub: OUTCOME OF THE BOARD MEETING HELD ON SATURDAY, DECEMBER 23, 2017.

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held on today, i.e. Saturday, December 23, 2017 for which intimation was already given to you, the Board of Directors has:

- Approved the appointment of **Mr. Prashant Khattar**, B.Tech, MBA as an Additional Director of the Company. Mr. Prashant Khattar is Founder and Managing Director of **Infinia Solutions and Services PTE Limited** ([www.infiniasns.com](http://www.infiniasns.com)). Mr. Prashant Khattar has more than 15 years of professional experiences include Head of product development and affluent platforms across Asia Pacific, Middle East and Africa for MasterCard International, Head of retail products for Ahli Bank in Bahrain, Head of Cards for Gulf Bank in Kuwait and Head of Consumer Card products for American Express in India.
- Approved the appointment of **Ms. Keerti Saraswat**, MBA as an Additional Director. Mrs. Keerti Saraswat is founder of Web Recital Solutions (WebRecSol). She has more than 10 years of experience in Online IT Ventures.
- Approved the Resignation of **Mr. Fredrick Ivor Bendle, Mr. P.J. George and Ms. Vijayapriya Narayanan** as Directors of the Company.
- Approved the Appointment of **Dr. M. Vasudevan** as Chief Executive Officer (CEO) of the Company.
- Approved **Splitting of Equity Shares** of Rs. 10/- each to Rs. 2/- and also convening an EGM for getting shareholders' approval.
- Approved the Issuance of 38,00,000 Equity Shares at a price of Rs.100/- each (Which includes premium of Rs.90/-) on Preferential Allotment Basis to Mr. Prashant Khattar for the exchange of his 60% fully diluted equity shares of Infinia Solutions and Services PTE Limited (Share swapping Transaction).



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- Approved the conversion of unsecured Loan of Rs. 35,10,80,000/- in to 35,10,800 Optionally Convertible Redeemable Preference Shares (OCRPS) at a price of Rs.100/- each (Which includes premium of Rs.90/-) to Chemoil Advanced Management Services Private Limited (CAMS).
- Approved the Sale of Shares of subsidiary Company i.e Aspire Communications Private Limited.
- Approved the Issuance of Employee Stock Option (ESOP) as per SEBI (Share based Employee Benefits) regulations.

Further, the existing board do not have any relationships with the newly appointed Directors. The date of appointment of newly appointed Directors w.e.f. 23<sup>rd</sup> December, 2017 and they hold office upto the date of forthcoming General Meeting of the Company to be held for financial year 31st March 2018.

The Board meeting commenced at 2.30 pm and concluded at 5.00 pm.

**Yours Faithfully,**

**For: CALIFORNIA SOFTWARE COMPANY LIMITED**

**JITENDRA KUMAR PAL  
COMPANY SECRETARY**

